



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

25877.9 (-0.7%)

25845 - 26032



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26178	26105	25992	25918	25805	25732	25618

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	64%
Advance-Dcline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative from the overbought zone and is now below its reference line
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 25918. If Nifty trades above this level, it may further rally up to 25992-26105-26178 levels. However, if it trades below 25918 levels, we may witness profit booking in the market, and the index may correct up to 25805-25732-25618 levels.

Price Gainers

Script ID	Price	%Chg
COALINDIA	387.7	1.5
LT	3987.5	0.7
BEL	409.9	0.7
HINDALCO	861.4	0.6
NESTLEIND	1279.9	0.5

Price Losers

Script ID	Price	%Chg
DRREDDY	1202.2	-3.9
CIPLA	1540.1	-2.6
HDFCLIFE	746.6	-1.9
BHARTIARTL	2066.3	-1.6
POWERGRID	291.5	-1.3

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